

UNAUDITED

Cash and Investment Report

As of October 31, 2019

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		10/31/2019	Earned	Charged	Income	Balance
<u>Checking Accounts (1) (2)</u>						
TD Bank Commercial Checking - Regular	\$ 5,736,405	\$ -	\$ -	\$ -	\$ 5,660,775	0.60%
TD Bank Commercial Checking - Depository	19,367,048	-	-	-	15,199,443	0.74%
TD Bank Commercial Checking - Health Claims	195,998	-	-	-	291,447	0.69%
TD Bank Commercial Checking - Senior Housing	897,616	-	-	-	786,169	0.80%
TD Bank Commercial Checking - Utility Payments	214,734	-	-	-	220,697	0.76%
TD Bank Commercial Checking - ACH Debits	-	-	-	-	248,071	0.76%
TD Bank Lockbox Account	1,068,741	-	-	-	914,160	0.66%
subtotal	<u>27,480,542</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,320,762</u>	<u>0.70%</u>
<u>Certificate of Deposit</u>						
Synovus Bank, formerly Florida Community Bank - 24 mos Ending 2/28/20	2,593,541	4,837	-	4,837	2,567,499	2.22%
subtotal	<u>2,593,541</u>	<u>4,837</u>	<u>-</u>	<u>4,837</u>	<u>2,567,499</u>	<u>2.22%</u>
<u>Investment Accounts</u>						
State Board of Administration (SBA)	114,500,743	198,454	-	198,454	137,126,829	2.52%
FLOC - 1-3 Year High Quality Bond Fund (1) (3)	3,350,834	9,737	(586)	9,151	3,283,238	4.12%
FLOC - 0-2 Year High Quality Bond Fund (1) (3)	25,358,802	64,593	(4,860)	59,733	24,973,289	2.84%
FLOC - Intermediate High Quality Bond Fund (1) (3)	156,557	389	(29)	360	151,353	7.34%
PFM Management, LLC (US Bank)	34,771,253	118,759	-	118,759	34,101,522	4.30%
(Wetland) Mitigation Trust - SBA	487,939	846	-	846	490,651	2.50%
subtotal	<u>178,626,128</u>	<u>392,778</u>	<u>(5,475)</u>	<u>387,303</u>	<u>200,123,729</u>	<u>2.88%</u>
Total Cash and Marketable Investments	<u>208,700,211</u>	<u>397,615</u>	<u>(5,475)</u>	<u>392,140</u>	<u>226,011,990</u>	
<u>Other Investments</u>						
Investment in Real Estate (City Center)	9,377,447	-	-	-	-	
Investment in Real Estate (USPS)	11,963,910	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	410,287	-	-	-	-	
Investment in Real Estate (Vardaman)	800,444	-	-	-	-	
Investment in Real Estate (Pando 5400 SW 208 Ln)	5,574,117	-	-	-	-	
Investment in Real Estate (Canyon Creek Estate)	557	-	-	-	-	
Total Cash and Investments	<u>\$ 236,826,973</u>	<u>\$ 397,615</u>	<u>\$ (5,475)</u>	<u>\$ 392,140</u>	<u>\$ 226,011,990</u>	

Notes:

1. Balances are as of the current month. Average Balances and ROR are the prior twelve months as current Statements are not available.
2. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
3. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost. Therefore, they are not deducted when calculating the ROR.